

**Executive Appropriations Committee
December 13, 2006**

MOTION: I move to adopt the revenue estimates for FY 2007 revised and FY 2008 as indicated below:

	FY 07 Final, Sept '06	FY 07 Revised, Dec '06	Difference	FY 08 December '06	FY07 Final - FY08 Difference	FY07 Orig - FY08 Difference
Revenue						
General Fund	2,028,207,800	2,190,591,000	162,383,200	2,258,620,000	68,029,000	230,412,200
Education Fund	2,460,900,000	2,788,400,000	327,500,000	2,948,900,000	160,500,000	488,000,000
Total	4,489,107,800	4,978,991,000	489,883,200	5,207,520,000	228,529,000	718,412,200
Percent incr (decr)			10.91%		4.59%	
Transportation Fund	424,500,000	427,350,000	2,850,000	434,350,000	7,000,000	9,850,000
Percent incr (decr)			0.67%		1.64%	
Mineral Lease	106,000,000	142,450,000	36,450,000	139,350,000	(3,100,000)	33,350,000
Percent incr (decr)			34.39%		-2.18%	

MOTION: I move to authorize the use of the following one time funds in FY 2007 or FY 2008:

	GF	EF	Total
FY 2006 Surplus (see note)	85,126,100	223,302,300	308,428,400

Note: After Rainy Day Fund transfer = 20.2% of FY2006 Surplus.
Additional 4.8% = \$18,295,600.
Additional 25% GF loan repayment = \$27,113,700

Calculation of Available Revenue Assuming Dec. '06 Estimates and FY 08 Base Budgets

Revenue	Ongoing	One-time*
General Fund	2,258,620,000	251,031,760
Education Fund	2,948,900,000	554,111,295
Total	\$5,207,520,000	\$805,143,055
Base Budget		
General Fund**	(1,781,898,100)	
Education Fund	(2,663,916,245)	
Total	(\$4,445,814,345)	\$0
Available Revenue***		
General Fund	476,721,900	251,031,760
Education Fund	284,983,755	554,111,295
Total	\$761,705,655	\$805,143,055

*One-time revenue = FY 06 Surplus (\$308 m) + FY 07 revenue growth (\$490 m) + FY 07 unappropriated balance (\$7 m)

**This number has been adjusted down by \$800 to accurately reflect the cost of S.B. 58, 2006 General Session.

***Available revenue assumes base budgets equal to FY 07 ongoing appropriations. It is not adjusted for building blocks that may be included in base budget bills.

MOTION: I move to adopt the appropriations limit estimates for FY 2007 and FY 2008 as indicated below:

	FY 2007	FY 2008
Appropriations Limit	2,271,111,495	2,353,716,306
Base Budget Non-exempt Appropriations	(2,261,571,300)	(2,176,717,100)
Difference	9,540,195	176,999,206

Note: Assumes base budgets equal to FY 07 ongoing appropriations. Not adjusted for building blocks that may be included in base budget bills.